

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION**

**MAY 17, 2006**

**LINCOLN PLAZA NORTH  
400 Q STREET, AUDITORIUM  
SACRAMENTO, CA**

**AGENDA**

**CLOSED SESSION** CHIEF EXECUTIVE OFFICER'S BRIEFING ON PERFORMANCE  
**8:00 A.M.** AND PERSONNEL ISSUES  
(Gov. Code secs.  
11126(a)(1) and  
(g)(1))

**OPEN SESSION**  
**9:00 A.M. OR UPON ADJOURNMENT OF CLOSED SESSION, WHICHEVER  
IS LATER**

1. CALL TO ORDER AND ROLL CALL
2. PLEDGE OF ALLEGIANCE
3. ANNOUNCEMENT OF CLOSED SESSION
4. APPROVAL OF THE APRIL 19, 2006 MEETING MINUTES

**INVESTMENTS**

- |               |   |
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| Ms. Stausboll | 5. CHIEF INVESTMENT OFFICER'S/ASSISTANT EXECUTIVE<br>OFFICER'S REPORT |
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**COMMITTEE REPORTS** (ANY AGENDA ITEM FROM A  
PROPERLY NOTICED COMMITTEE MEETING HELD  
PRIOR TO THIS MEETING MAY BE REPORTED ON OR  
PRESENTED TO THE BOARD FOR ITS  
CONSIDERATION.)

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| Mr. Valdes  | 6. INVESTMENT COMMITTEE (ORAL)                             |
| Mr. Shimada | 7. BENEFITS AND PROGRAM ADMINISTRATION COMMITTEE<br>(ORAL) |
| Mr. Diehr   | 8. HEALTH BENEFITS COMMITTEE (ORAL)                        |
| Mr. Carlson | 9. FINANCE COMMITTEE (ORAL)                                |
| Ms. Mathur  | 10. PERFORMANCE AND COMPENSATION COMMITTEE (ORAL)          |

Mr. Feckner 11. AD HOC BOARD GOVERNANCE COMMITTEE (ORAL)

GENERAL

Mr. Buenrostro 12. BOARD MEETING CALENDAR

Mr. Buenrostro 13. CHIEF EXECUTIVE OFFICER'S REPORT (ORAL)

GOVERNMENTAL AFFAIRS

Ms. Hammond 14. BOARD'S STATE LEGISLATIVE PROGRAM/BOARD'S POSITION ON STATE LEGISLATION

Ms. Hammond 15. BOARD'S FEDERAL LEGISLATIVE PROGRAM/BOARD'S POSITION ON FEDERAL LEGISLATION

LEGAL

Mr. Mixon 16. PROPOSED DECISIONS OF ADMINISTRATIVE LAW JUDGES  
A. JOSEPH JUDGE  
B. DAVID C. DARCHUK  
C. EVONNE CARTER  
D. PATRICK D. SISNEROS, NOEL J. SHUMWAY AND ROBERT HENRY

Mr. Mixon 17. GENERAL COUNSEL'S REPORT  
A. MONTHLY NEW CASE REPORTS  
B. ASSIGNMENT MATRIX

OTHER

Mr. Feckner 18. BOARD TRAVEL APPROVALS

Mr. Buenrostro 19. DRAFT AGENDA FOR JUNE 21, 2006 MEETING

20. NEW BUSINESS AGENDA SETTING

21. PUBLIC COMMENT

Note: Items designated for information are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.